

MainFirst
Société d'Investissement à Capital Variable, SICAV
4, rue Thomas Edison
L-1445 Strassen, Luxembourg
R.C.S B 89 173

NOTE:
This is a notification which is to be sent to the shareholders
without delay pursuant to Section 298 (2) KAGB.

Notice to the shareholders of the Sub-funds:

MainFirst – Emerging Markets Corporate Bond Fund Balanced

LU0816909799	B1 shares	LU0816909286	A1 shares
LU0816909872	B2 shares	LU0816909369	A2 shares
LU1004824287	R1 shares	LU1004824444	R2 shares

MainFirst – Germany Fund

LU0719478157	D shares	LU0390221926	C shares
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The shareholders of the aforementioned Sub-funds are hereby informed that the Board of Directors of the Investment Company has decided to merge the following share classes in accordance with the currently applicable legal, regulatory and contractual provisions:

absorbing share class		absorbing share class	
LU0816909799	B1 shares	LU0816909286	A1 shares
LU0816909872	B2 shares	LU0816909369	A2 shares
LU1004824287	R1 shares	LU1004824444	R2 shares
LU0719478157	D shares	LU0390221926	C shares

The merger will be completed with effect from 1 January 2024 on the basis of the last Fund price calculation on 29 December 2023 ("Transfer Date"). Operational migration will take place on the following bank working day, 2 January 2024, due to the public holiday. The Fund prices of the absorbing share classes will be calculated and published on 3 January 2024.

The Management Company considers the merger to be advantageous and in the investors' interest for reasons of economic efficiency. The merger is intended to increase the potential for growth, expected returns and product sales following the pooling of assets.

The merger of the share classes will be implemented in the same way as the conversion of shares. For their shares, the shareholders of the transferring share class will receive a number of shares of the absorbing share class corresponding to the ratio of the share value of the transferring and the absorbing share class on the transfer date. The audited exchange ratio will be published without delay on the Management Company's website. The exchange ratio can also be obtained from the Management Company. After the merger, only the absorbing share classes will continue to exist.

The main features of the absorbing and transferring share classes are as follows:

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	Transferring share class LU0816909799 B1 shares LU0816909872 B2 shares LU0719478157 D shares	Absorbing share class LU0816909286 A1 shares LU0816909369 A2 shares LU0390221926 C shares
Income utilisation	Distribution	Accumulation

	Transferring share class LU1004824287 R1 shares	Absorbing share class LU1004824444 R2 shares
Class currency	CHF	EUR

A tax-neutral merger is aimed for.

However, the tax treatment of the investor may change in the course of the merger. It is therefore recommended that you consult your tax advisor with regard to the tax implications.

The merger will be monitored by the Luxembourg-based auditor (réviseur d'entreprises agréé) Ernst & Young S.A. (société anonyme). On the Transfer Date, the auditor will confirm the exchange ratio, the method of calculating the same and the criteria for valuing the assets in the transferring share classes. An auditor's report will be prepared on the merger, which will be made available to investors free of charge upon request.

The shareholders will not incur any charges for the conversion of their shares in connection with the merger of the share classes. The costs of the merger will not be borne by the Sub-funds concerned.

In the course of the merger, the share certificate transactions of the transferring share classes will be suspended from 12:00 noon on 26 December 2023.

Shareholders who do not agree with the above changes may redeem their shares in the share classes concerned free of charge until 12:00 noon on 26 December 2023 at the Management Company MainFirst Affiliated Fund Managers S.A., 16, rue Gabriel Lippmann, L-5365 Munsbach, Luxembourg, at the Registrar and Transfer Agent DZ PRIVATBANK S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, at the Distributor, at the institution(s) in accordance with the provisions under EU Directive 2019/1160 Art. 92 or the Paying Agent in Switzerland.

The current sales prospectus valid on the transfer date together with the Articles of Association, the Key Information Documents, and a copy of the reports prepared are available free of charge at the registered office of the Management Company MainFirst Affiliated Fund Managers S.A., 16, rue Gabriel Lippmann, L-5365 Munsbach, Luxembourg, at the registered office of the Investment Company, or at the registered office of the Central Administration Agent DZ PRIVATBANK S.A. 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, at the institution(s) in accordance with the provisions under EU Directive 2019/1160 Art. 92 or the Paying Agent in Switzerland, and at www.mainfirst.com. Affected shareholders are advised to inspect the aforementioned documents.

If shareholders require additional information, they have the right to approach the Management Company.

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Strassen, 27 November 2023

MainFirst

<p><u>Institution responsible for Luxembourg, Germany, Austria:</u></p> <p>DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg</p>	<p><u>Institution in accordance with the provisions of EU Directive 2019/1160 Art. 92 a) and b) for Liechtenstein and Belgium</u></p> <p>DZ PRIVATBANK S.A. 4, rue Thomas Edison L-1445 Strassen, Luxembourg</p> <p><u>Institution in accordance with the provisions of EU Directive 2019/1160 Art. 92 c) - f) for Liechtenstein and Belgium</u></p> <p>MainFirst Affiliated Fund Managers S.A. 16, rue Gabriel Lippmann L-5365 Munsbach</p>
<p><u>Institution responsible for Spain:</u></p> <p>Société Générale, Sucursal en España, Calle Cardenal Marcelo Spinola 8 ES-2816 Madrid</p>	<p><u>Institution responsible for France:</u></p> <p>Société Générale 29, Boulevard Haussmann F-75009 Paris</p>
<p><u>Institution responsible for Italy:</u></p> <p>Société Générale Securities Services Via Benigno Crespi, 19/A – MAC 2 IT-20159 Milan</p> <p>Allfunds Bank S.A.U.- Succursale di Milano Via Bocchetto 6 IT-20123 Milan</p>	<p><u>Institution responsible for Portugal:</u></p> <p>BEST - Banco Electrónico de Serviço Total, SA (Portugal) PRAÇA MARQUÊS DE POMBAL, 3 3º PT-1250-161, Lisbon</p>
<p><u>Paying agent in Switzerland:</u></p> <p>DZ PRIVATBANK (Schweiz) AG Münsterhof 12 CH-8022 Zurich</p>	